

Virtual HBCU College Fair – College Preparation – Financial Aid Package Worksheet

The amount of financial aid you receive will depend on the price of the school and the amount that you and your family are expected to contribute. The difference between the **total price of attendance** and your **expected family contribution** is your **financial need**. To meet this need, the financial aid administrator puts together a package from various sources—beginning with federal, state or institutional grants and scholarships and then with work study and loans. The total amount of aid will depend on the availability of funds as well as state and school policies.

| COLLEGE EXPENSES (ONE YEAR): | Example | 1. | 2. | 3. |
|--------------------------------------|-----------------|-----------|-----------|-----------|
| Tuition & Fees | \$20,000 | | | |
| Room & Board | \$5,200 | | | |
| Books & Supplies | \$718 | | | |
| Personal Expenses | \$1,066 | | | |
| Transportation Expenses | \$509 | | | |
| Miscellaneous Expenses | \$263 | | | |
| TOTAL COST: | \$27,756 | | | |
| EXPECTED FAMILY CONTRIBUTION: | | | | |
| Parent's Contribution | \$800 | | | |
| Student's Contribution | \$300 | | | |
| TOTAL FAMILY CONTRIBUTION: | \$1,100 | | | |
| FINANCIAL NEED: | | | | |
| Total Price of Attendance | \$27,756 | | | |
| Minus Total Family Contribution | - \$1,100 | | | |
| TOTAL FINANCIAL NEED: | \$26,656 | | | |
| FINANCIAL AID SOURCES: | | | | |
| Federal Grants & Scholarships | \$2,950 | | | |
| State Grants & Scholarships | \$4,111 | | | |
| School Grants & Scholarships | \$7,50 | | | |
| Other Scholarships | \$2,500 | | | |
| Federal or State Work Study | \$3,500 | | | |
| Federal Loans | \$2,625 | | | |
| State Loans | \$3,470 | | | |
| TOTAL AID PACKAGE: | \$26,656 | | | |